

## RESOLUTION NO. 1234

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON IN SUPPORT OF CONTINUED DEVELOPMENT OF FIBER OPTIC OPPORTUNITIES AS A SOURCE OF CITY REVENUE.

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WHEREAS, the Edmonds City Council has made economic development one of its top priorities; and

WHEREAS, the City Council of Edmonds desires to find appropriate ways to maintain existing businesses, attract new businesses and industries, and find new sources of and increase city revenues; and

WHEREAS the City of Edmonds has a unique fiber optic resource that is available, both physically and legally, for the City to rent, lease or otherwise make available to both public and private customers for a fee; and

WHEREAS such action on the part of the City has the potential to develop significant revenue for the City of Edmonds; and

WHEREAS the City Council of Edmonds adopted Ordinance 3735 on June 2, 2009 establishing the City of Edmonds Economic Development Commission and that Commission has endorsed moving forward immediately with the development of such revenue; and

WHEREAS the City Council of Edmonds adopted Resolution 1224 expressing support to initiate a business/marketing plan for the City-owned fiber optic network;

NOW THEREFORE BE IT RESOLVED that the Edmonds City Council approves continuing moving forward with development of fiber optic related revenue development. Specifically, the Council approves continuing consideration of contracts with both public and private entities to provide fiber optic service subject to the following constraints:

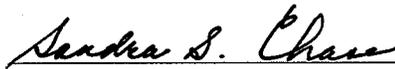
1. Any resultant contract shall include provisions for renegotiation under mutually acceptable terms.
2. A project plan shall be developed on a case by case basis prior to City acceptance of any contract.
3. The administration shall provide quarterly reports to the Finance Committee.
4. It will be the policy of the City of Edmonds to review any legitimate contract or opportunity that serves the interest of the citizenry of Edmonds.

RESOLVED this 24<sup>th</sup> day of August, 2010.

APPROVED:

  
MAYOR, MIKE COOPER

ATTEST/AUTHENTICATED:

  
CITY CLERK, SANDRA S. CHASE

FILED WITH THE CITY CLERK: 08-20-2010

PASSED BY THE CITY COUNCIL: 08-24-2010

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