

ORDINANCE NO. 3891

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3886 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, previous actions taken by the City Council require Interfund Transfers and increases in appropriations; and

WHEREAS, state law requires an ordinance be adopted whenever money is transferred from one fund to another; and

WHEREAS, the City Council has reviewed the amended budget appropriations and information which was made available; and approves the appropriation of local, state, and federal funds and the increase or decrease from previously approved programs within the 2012 Budget; and

WHEREAS, the applications of funds have been identified;

THEREFORE,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Section 1. of Ordinance No. 3886 adopting the final budget for the fiscal year 2012 is hereby amended to reflect the changes shown in “Exhibit A” and “Exhibit B” adopted herein by reference.

Section 2. Council authorizes the Administrative Services Director the authority to establish two reserve funds – 010 Reserve Fund and 011 Risk Management Reserve Fund.

Section 3. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

APPROVED:


MAYOR, DAVID O. EARLING

ATTEST/AUTHENTICATE:


CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY 
JEFF TARADAY

FILED WITH THE CITY CLERK:	07-13-2012
PASSED BY THE CITY COUNCIL:	07-17-2012
PUBLISHED:	07-22-2012
EFFECTIVE DATE:	07-27-2012
ORDINANCE NO. <u>3891</u>	

SUMMARY OF ORDINANCE NO. 3891

of the City of Edmonds, Washington

On the 17th day of July, 2012, the City Council of the City of Edmonds, passed Ordinance No. 3891. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3886 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 18th day of July, 2012.



CITY CLERK, SANDRA S. CHASE

EXHIBIT "A": Budget Amendments by Revenue (July 2012)

FUND NO.	FUND DESCRIPTION	ORD. NO. 3861 11/22/2011	ORD. NO. 3882 4/27/2012	ORD. NO. 3886 5/25/2012	ORD. NO. July 2012	2012 Amended Budget
001	GENERAL FUND	\$ 33,006,588	\$ 7,930	\$ -	\$ 2,656	\$ 33,017,174
004	CRIMINAL INVESTIGATIONS	-	-	-	-	-
006	EMERGENCY/FINANCIAL RESERVE	-	-	-	-	-
009	LEOFF-MEDICAL INS. RESERVE	600,550	-	-	-	600,550
010	PUBLIC SAFETY EMERGENCY RESERVE	2,200	-	-	-	2,200
011	RISK MANAGEMENT RESERVE FUND	-	-	-	244,000	244,000
104	DRUG ENFORCEMENT FUND	28,200	-	-	-	28,200
111	STREET FUND	1,313,650	-	-	-	1,313,650
112	COMBINED STREET CONST/IMPROVE	2,006,864	-	-	-	2,006,864
113	MULTIMODAL TRANSPORTATION FD.	-	-	-	-	-
116	BUILDING MAINTENANCE	56,860	-	-	-	56,860
117	MUNICIPAL ARTS ACQUIS. FUND	58,325	-	-	-	58,325
118	MEMORIAL STREET TREE	28	-	-	-	28
120	HOTEL/MOTEL TAX REVENUE FUND	69,200	-	-	(17,250)	51,950
121	EMPLOYEE PARKING PERMIT FUND	20,140	-	-	-	20,140
122	YOUTH SCHOLARSHIP FUND	2,525	-	-	-	2,525
123	TOURISM PROMOTIONAL FUND/ARTS	19,000	-	-	-	19,000
125	PARK ACQ/IMPROVEMENT	590,850	77,000	103,000	-	770,850
126	SPECIAL CAPITAL FUND	590,800	-	-	-	590,800
127	GIFTS CATALOG FUND	10,759	-	-	-	10,759
129	SPECIAL PROJECTS FUND	313,004	169,000	-	-	482,004
130	CEMETERY MAINTENANCE/IMPROV	119,850	-	-	-	119,850
132	PARKS CONSTRUCTION	1,185,000	104,414	-	-	1,289,414
136	PARKS TRUST FUND	177	-	-	-	177
137	CEMETERY MAINTENANCE TRUST FD	14,600	-	-	-	14,600
138	SISTER CITY COMMISSION	5,230	-	-	-	5,230
211	LID FUND CONTROL	46,700	-	-	-	46,700
213	LID GUARANTY FUND	46,725	105,000	-	-	151,725
234	LTGO BOND DEBT SERVICE FUND	478,573	-	-	-	478,573
411	COMBINED UTILITY OPERATION	15,306,920	150,000	-	-	15,456,920
412	COMBINED UTILITY CONST/IMPROVE	7,888,400	-	-	-	7,888,400
414	CAPITAL IMPROVEMENTS RESERVE	1,126,377	457,012	-	-	1,583,389
511	EQUIPMENT RENTAL FUND	1,076,456	-	-	-	1,076,456
617	FIREMEN'S PENSION FUND	94,423	-	-	-	94,423
631	TRANSPORTATION BENEFIT DISTRICT	600,000	-	-	-	600,000
	Totals	\$ 66,678,974	\$1,070,356	\$ 103,000	\$ 229,406	\$ 68,081,736

EXHIBIT "B": Budget Amendments by Expenditure (July 2012)

FUND NO.	FUND DESCRIPTION	ORD. NO. 3861 11/22/2011	ORD. NO. 3882 4/27/2012	ORD. NO. 3886 5/25/2012	ORD. NO. July 2012	2012 Amended Budget
001	GENERAL FUND	\$ 32,949,288	\$ 211,384	\$ 103,000	\$ 2,656	\$ 33,266,328
004	CRIMINAL INVESTIGATIONS	-	-	-	-	-
006	EMERGENCY/FINANCIAL RESERVE	-	-	-	-	-
009	LEOFF-MEDICAL INS. RESERVE	619,811	-	-	-	619,811
010	PUBLIC SAFETY EMERGENCY RESERVE	-	-	-	-	-
011	RISK MANAGEMENT RESERVE FUND	-	-	-	-	-
104	DRUG ENFORCEMENT FUND	80,233	-	-	-	80,233
111	STREET FUND	1,604,948	20,200	-	-	1,625,148
112	COMBINED STREET CONST/IMPROVE	2,075,625	31,803	-	-	2,107,428
113	MULTIMODAL TRANSPORTATION FD.	-	-	-	-	-
116	BUILDING MAINTENANCE	245,000	-	-	-	245,000
117	MUNICIPAL ARTS ACQUIS. FUND	134,550	-	-	-	134,550
118	MEMORIAL STREET TREE	-	-	-	-	-
120	HOTEL/MOTEL TAX REVENUE FUND	73,750	-	-	(17,250)	56,500
121	EMPLOYEE PARKING PERMIT FUND	26,086	-	-	-	26,086
122	YOUTH SCHOLARSHIP FUND	4,000	-	-	-	4,000
123	TOURISM PROMOTIONAL FUND/ARTS	19,000	-	-	-	19,000
125	PARK ACQ/IMPROVEMENT	875,000	77,000	103,000	-	1,055,000
126	SPECIAL CAPITAL FUND	697,717	-	-	-	697,717
127	GIFTS CATALOG FUND	12,275	-	-	-	12,275
129	SPECIAL PROJECTS FUND	313,000	170,500	-	-	483,500
130	CEMETERY MAINTENANCE/IMPROV	172,005	-	-	-	172,005
132	PARKS CONSTRUCTION	1,187,000	210,000	-	(20,800)	1,376,200
136	PARKS TRUST FUND	-	6,930	-	-	6,930
137	CEMETERY MAINTENANCE TRUST FD	-	-	-	-	-
138	SISTER CITY COMMISSION	4,600	-	-	-	4,600
211	LID FUND CONTROL	46,500	105,000	-	-	151,500
213	LID GUARANTY FUND	-	-	-	244,000	244,000
234	LTGO BOND DEBT SERVICE FUND	478,573	-	-	-	478,573
411	COMBINED UTILITY OPERATION	15,598,246	191,481	-	(419,326)	15,370,401
412	COMBINED UTILITY CONST/IMPROVE	10,465,068	482,611	-	40,000	10,987,679
414	CAPITAL IMPROVEMENTS RESERVE	1,126,376	457,012	-	(11,873)	1,571,515
511	EQUIPMENT RENTAL FUND	1,321,334	-	-	-	1,321,334
617	FIREMEN'S PENSION FUND	123,515	-	-	-	123,515
631	TRANSPORTATION BENEFIT DISTRICT	600,000	-	-	-	600,000
	Totals	\$ 70,853,500	\$1,963,921	\$ 206,000	\$(182,593)	\$ 72,840,828

EXHIBIT "C": Budget Amendments (July 2012)

Department	BARS							Category	Debit	Credit	Description
2012 Beginning Balance Adjustments											
General Fund	001	000	000	308	000	000	00	Beginning Fund Balance		11,404	Beginning Balance Adjustments
General Fund	001	000	390	508	000	000	00	Ending Fund Balance	11,404		
LEOFF - Medical Insurance	009	000	390	308	000	000	00	Beginning Fund Balance	20,257		Beginning Balance Adjustments
LEOFF - Medical Insurance	009	000	390	508	000	000	00	Ending Fund Balance		20,257	
Public Safety Reserve	010	000	000	308	000	000	00	Beginning Fund Balance	55		Beginning Balance Adjustments
Public Safety Reserve	010	000	390	508	000	000	00	Ending Fund Balance		55	
Drug Fund	104	000	000	308	000	000	00	Beginning Fund Balance	24,416		Beginning Balance Adjustments
Drug Fund	104	000	410	508	000	000	00	Ending Fund Balance		24,416	
Drug Fund	104	100	000	308	000	000	00	Beginning Fund Balance		16,000	Beginning Balance Adjustments
Drug Fund	104	100	410	508	000	000	00	Ending Fund Balance	16,000		
Combined Street Const	112	200	000	308	000	000	00	Beginning Fund Balance		60,458	Beginning Balance Adjustments
Combined Street Const	112	200	630	508	000	000	00	Ending Fund Balance	60,458		
Combined Street Const	112	502	000	308	000	000	00	Beginning Fund Balance	222,678		Beginning Balance Adjustments
Combined Street Const	112	502	630	508	000	000	00	Ending Fund Balance		222,678	
Multimodel Transportatio	113	000	000	308	000	000	00	Beginning Fund Balance		1,000	Beginning Balance Adjustments
Multimodel Transportatio	113	000	610	508	000	000	00	Ending Fund Balance	1,000		
Building Maintenance	116	000	000	308	000	000	00	Beginning Fund Balance		4,044	Beginning Balance Adjustments
Building Maintenance	116	000	651	508	000	000	00	Ending Fund Balance	4,044		
Municipal Arts Acquis	117	100	000	308	000	000	00	Beginning Fund Balance	15,353		Beginning Balance Adjustments
Municipal Arts Acquis	117	100	640	508	000	000	00	Ending Fund Balance		15,353	
Municipal Arts Acquis	117	200	000	308	000	000	00	Beginning Fund Balance	12,671		Beginning Balance Adjustments
Municipal Arts Acquis	117	200	640	508	000	000	00	Ending Fund Balance		12,671	
Municipal Arts Acquis	117	300	000	308	000	000	00	Beginning Fund Balance	271		Beginning Balance Adjustments
Municipal Arts Acquis	117	300	640	508	000	000	00	Ending Fund Balance		271	
Memorial Tree Fund	118	000	000	308	000	000	00	Beginning Fund Balance		1	Beginning Balance Adjustments
Memorial Tree Fund	118	000		508	000	000	00	Ending Fund Balance	1		
Hotel/Motel Tax	120	000	000	308	000	000	00	Beginning Fund Balance	12,833		Beginning Balance Adjustments
Hotel/Motel Tax	120	000	310	508	000	000	00	Ending Fund Balance		12,833	
Employee Parking	121	000	000	308	000	000	00	Beginning Fund Balance		1,137	Beginning Balance Adjustments
Employee Parking	121	000	340	508	000	000	00	Ending Fund Balance	1,137		
Youth Scholarship	122	000	000	308	000	000	00	Beginning Fund Balance	1,415		Beginning Balance Adjustments
Youth Scholarship	122	000	640	508	000	000	00	Ending Fund Balance		1,415	
Tourism Promotions	123	000	000	308	000	000	00	Beginning Fund Balance	6,659		Beginning Balance Adjustments
Tourism Promotions	123	000	640	508	000	000	00	Ending Fund Balance		6,659	
Parks Acq/Improvement	125	000	000	308	000	000	00	Beginning Fund Balance	35,040		Beginning Balance Adjustments
Parks Acq/Improvement	125	000	640	508	000	000	00	Ending Fund Balance		35,040	
Special Capital Fund	126	000	000	308	000	000	00	Beginning Fund Balance		147,332	Beginning Balance Adjustments
Special Capital Fund	126	000	390	508	000	000	00	Ending Fund Balance	147,332		
Gifts Catalog Fund	127	000	000	308	000	000	00	Beginning Fund Balance	2,435		Beginning Balance Adjustments
Gifts Catalog Fund	127	000	640	508	000	000	00	Ending Fund Balance		2,435	
Gifts Catalog Fund	127	100	000	308	000	000	00	Beginning Fund Balance	6		Beginning Balance Adjustments
Gifts Catalog Fund	127	100	640	508	000	000	00	Ending Fund Balance		6	
Gifts Catalog Fund	127	200	000	308	000	000	00	Beginning Fund Balance		1,999	Beginning Balance Adjustments
Gifts Catalog Fund	127	200	640	508	000	000	00	Ending Fund Balance	1,999		

EXHIBIT "C": Budget Amendments (July 2012)

Department	BARS							Category	Debit	Credit	Description
2012 Beginning Balance Adjustments											
Special Projects Fund	129	000	000	308	000	000	00	Beginning Fund Balance	3,739		Beginning Balance Adjustments
Special Projects Fund	129	000	000	508	000	000	00	Ending Fund Balance		3,739	
Cemetery Maintenance	130	000	000	308	000	000	00	Beginning Fund Balance	20,291		
Cemetery Maintenance	130	000	640	508	000	000	00	Ending Fund Balance		20,291	
Parks Construction Fund	132	000	640	308	000	000	00	Beginning Fund Balance		213,323	
Parks Construction Fund	132	000	640	508	000	000	00	Ending Fund Balance	213,323		
Parks Trust Fund	136	100	000	308	000	000	00	Beginning Fund Balance	31		
Parks Trust Fund	136	100	640	508	000	000	00	Ending Fund Balance		31	
Parks Trust Fund	136	200	000	308	000	000	00	Beginning Fund Balance	8		
Parks Trust Fund	136	200	640	508	000	000	00	Ending Fund Balance		8	
Cemetery Trust Fund	137	000	000	308	000	000	00	Beginning Fund Balance	3,598		
Cemetery Trust Fund	137	000	640	508	000	000	00	Ending Fund Balance		3,598	
Sister City Commission	138	200	000	308	000	000	00	Beginning Fund Balance		4,038	
Sister City Commission	138	200	210	508	000	000	00	Ending Fund Balance	4,038		
LID Fund Control	211	000	000	308	000	000	00	Beginning Fund Balance	104,309		
LID Fund Control	211	000	320	508	000	000	00	Ending Fund Balance		104,309	
LID Guaranty Fund	213	000	000	308	000	000	00	Beginning Fund Balance		43,971	
LID Guaranty Fund	213	000	320	508	000	000	00	Ending Fund Balance	43,971		
Utility Operations	411	000	000	308	000	000	00	Beginning Fund Balance		4,077,677	
Utility Operations	411	000	654	508	000	000	00	Ending Fund Balance	4,077,677		
Combined Utility Const	412	100	000	308	000	000	00	Beginning Fund Balance	5,566,537		
Combined Utility Const	412	100	630	508	000	000	00	Ending Fund Balance		5,566,537	
Combined Utility Const	412	200	000	308	000	000	00	Beginning Fund Balance	2,636,222		
Combined Utility Const	412	200	630	508	000	000	00	Ending Fund Balance		2,636,222	
Combined Utility Const	412	300	000	308	000	000	00	Beginning Fund Balance		1,068,646	
Combined Utility Const	412	300	630	508	000	000	00	Ending Fund Balance	1,068,646		
Capital Improvement Res	414	000	000	308	000	000	00	Beginning Fund Balance		1,587,729	
Capital Improvement Res	414	000	656	508	000	000	00	Ending Fund Balance	1,587,729		
Equipment Rental	511	000	000	308	000	000	00	Beginning Fund Balance		9,934	
Equipment Rental	511	000	657	508	000	000	00	Ending Fund Balance	9,934		
Equipment Rental	511	100	000	308	000	000	00	Beginning Fund Balance	375,034		
Equipment Rental	511	100	657	508	000	000	00	Ending Fund Balance		375,034	
Fireman's Pension Fund	617	000	000	308	000	000	00	Beginning Fund Balance	7,390		
Fireman's Pension Fund	617	000	510	508	000	000	00	Ending Fund Balance		7,390	

EXHIBIT "C": Budget Amendments (July 2012)

Department	BARS							Category	Debit	Credit	
New Items Before Council											
General Fund	001	000	640	575	550	350	00	Minor Equipment	2,656		Gymnastics Minor
General Fund	001	000	000	367	110	000	00	Parks Donation		2,656	Equipment
Combined Utility Const	412	100	630	594	320	410	00	Professional Services	40,000		Pioneer Way Road
Combined Utility Const	412	100	630	508	000	000	00	Ending Fund Balance		40,000	Monitoring/Repair
Tourism Promotions	123	000	000	397	120	000	00	Interfund Transfer	17,250		Eliminate transfer,
Tourism Promotions	123	000	000	313	300	000	00	Hotel/Motel Tax		17,250	25% hotel/motel
Hotel/Motel Tax	120	000	310	597	123	550	00	Interfund Transfer		17,250	tax directly into
Hotel/Motel Tax	120	000	000	313	300	000	00	Hotel/Motel Tax	17,250		123
Parks Construction Fund	132	000	640	594	760	650	00	Construction		20,800	Beg Bal chg
Parks Construction Fund	132	000	640	508	000	000	00	Ending Fund Balance	20,800		caused neg end FB
Utility Fund	411	000	652	582	383	720	00	2011 Debt Issuance Prin	68,724		2011 New Debt
Utility Fund	411	000	652	592	383	830	00	2011 Debt Issuance Int	124,611		Issue and
Utility Fund	411	000	652	582	380	720	00	2011 Est Debt Pymt		242,178	Refunding of the
Utility Fund	411	000	652	582	300	720	00	2003 Wtr/Swr Prin		32,004	1998 and 2003
Utility Fund	411	000	652	592	300	830	00	2003 Wtr/Swr Interest		22,822	water/sewer bonds
Utility Fund	411	000	654	582	343	720	00	2011 Debt Issuance Prin	181,627		
Utility Fund	411	000	654	592	343	830	00	2011 Debt Issuance Int	259,920		
Utility Fund	411	000	654	582	340	720	00	2011 Est Debt Pymt		509,409	
Utility Fund	411	000	654	582	200	720	00	1998 Wtr/Swr Prin		53,598	
Utility Fund	411	000	654	582	300	720	00	2003 Wtr/Swr Prin		60,000	
Utility Fund	411	000	654	592	200	830	00	1998 Wtr/Swr Interest		5,267	
Utility Fund	411	000	654	592	300	830	00	2003 Wtr/Swr Interest		42,786	
Utility Fund	411	000	655	582	353	720	00	2011 Debt Issuance Prin	106,475		
Utility Fund	411	000	655	592	353	830	00	2011 Debt Issuance Int	42,133		
Utility Fund	411	000	655	582	350	720	00	2011 Est Debt Pymt		83,510	
Utility Fund	411	000	655	582	200	720	00	1998 Wtr/Swr Prin		113,025	
Utility Fund	411	000	655	592	200	830	00	1998 Wtr/Swr Interest		11,106	
Utility Fund	411	000	656	582	383	720	00	2011 Debt Issuance Prin	88,673		
Utility Fund	411	000	656	592	383	830	00	2011 Debt Issuance Int	3,244		
Utility Fund	411	000	656	582	200	720	00	1998 Wtr/Swr Prin		108,378	
Utility Fund	411	000	656	592	200	830	00	1998 Wtr/Swr Interest		10,650	
Utility Fund	411	000	654	508	000	000	00	Ending Fund Balance	419,326		
Capital Improvement Res	414	000	656	582	383	720	00	2011 Debt Issuance Prin	24,502		
Capital Improvement Res	414	000	656	592	383	830	00	2011 Debt Issuance Int	10,404		
Capital Improvement Res	414	000	656	582	300	720	00	2003 Wtr/Swr Prin		27,996	
Capital Improvement Res	414	000	656	592	300	830	00	2003 Wtr/Swr Interest		18,783	
Capital Improvement Res	414	000	656	508	000	000	00	Ending Fund Balance	11,873		
TBD	631	000	653	542	310	510	00	Interg't Services		595,000	Chg acct coding
TBD	631	000	653	597	111	550	00	Interfund Transfer	595,000		regarding transfer
Street Fund	111	000	000	344	900	000	00	Annual Vehicle Fee	595,000		from TBD to Street
Street Fund	111	000	000	397	631	000	00	Interfund Transfer		595,000	Fund
LID Guaranty Fund	213	000	320	597	011	550	00	Interfund Transfer	244,000		LID Receipts
LID Guaranty Fund	213	000	320	508	000	000	00	Ending Fund Balance		244,000	transfer to Reserve
Risk Management Resv	011	000	000	397	213	000	00	Interfund Transfer		244,000	Fund
Risk Management Resv	011	000	390	508	000	000	00	Ending Fund Balance	244,000		

EXHIBIT "D": Budget Amendment Summary (July 2012)

Fund Number	Change in Beginning Fund Balance	Revenue	Expense	Change in Ending Fund Balance
001	(11,404)	2,656	2,656	(11,404)
009	20,257		-	20,257
010	55		-	55
011	0	244,000	-	244,000
104	8,416		-	8,416
111	1,249		-	1,249
112	162,220		-	162,220
113	(1,000)		-	(1,000)
116	(4,044)		-	(4,044)
117	28,295		-	28,295
118	1		-	1
120	12,833	(17,250)	(17,250)	12,833
121	(1,137)		-	(1,137)
122	1,415		-	1,415
123	6,659		-	6,659
125	35,040		-	35,040
126	(147,332)		-	(147,332)
127	442		-	442
129	3,739		-	3,739
130	20,292		-	20,292
132	(213,323)		(20,800)	(192,523)
136	40		-	40
137	3,598		-	3,598
138	(4,037)		-	(4,037)
211	104,309		-	104,309
213	(43,971)		244,000	(287,971)
411	(4,077,677)		(419,326)	(3,658,351)
412	7,134,113		40,000	7,094,113
414	(1,587,729)		(11,873)	(1,575,856)
511	365,100		-	365,100
617	7,390		-	7,390
Total Change	1,823,809	229,406	(182,593)	2,235,808

Above is a summary of changes to various funds. Budget amendments pertaining to the fund are as follows.

Fund Name and Title:

All Funds except Funds 006 and 631
 General Fund 001
 Risk Management Reserve Fund 011
 Street Fund 111
 Hotel/Motel Tax Fund 120
 Tourism Promotions Fund 123
 Parks Construction Fund 132
 LID Guaranty Fund 213
 Utility Fund 411
 Combined Utility Const/Impr Fund 412
 Capital Improvement Reserve Fund 414
 Transportation Benefit District 631

Budget Amendment Summary

Adjust Beginning Fund Balance to 2011 Actuals
 Gymnastics minor equipment
 LID receipts transfer to reserve fund
 Change account coding regarding TBD transfer
 Eliminate transfer, receipt 25% directly into 123
 Eliminate transfer, receipt 25% directly into 123
 Beginning balance caused negative ending FB
 LID receipts transfer to reserve fund
 2011 New debt issue and refunding
 Pioneer Way Road Monitoring/Repair
 2011 New debt issue and refunding
 Change account coding regarding TBD transfer

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Renee McRae
 Department: Parks, Recreation & Cultural Services Dept
 Description on Budget Amendment Summary: Gymnastics Minor Equipment

Budget Amendment Detailed Description:

During spring quarter, the Tumbl Trak, a critical piece of gymnastics equipment showed signs of failure and required immediate replacement. This piece of equipment was purchased in 1996.

The cost of a new Tumbl Trak was \$4,150. A grant request was made to the Hubbard Family Foundation and on May 23, 2012 the City received a check for \$2,656 towards the purchase. The Gymnastics Cost Center funded the difference.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
001	General Fund	Minor Equipment	001.000.640.575.550.350.00	2,656
Total Expenditure Increase (Decrease)				\$ 2,656

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
001	General Fund	Parks Donations	001.000.000.367.110.000.00	(2,656)
Total Revenue (Increase) Decrease				\$ (2,656)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Michele (Mike) F. De Lilla
 Department: Public Works
 Description on Budget Amendment Summary: Pioneer Way Road Monitoring/Repair

Budget Amendment Detailed Description:

Budget amendment is for damage assessment work, and site condition review and monitoring that was and will be done in 2012 in response to the watermain break that happened on Pioneer Way on December 29, 2011. This amendment will appropriate \$40,000 from the 412-100 water utility fund to complete the monitoring and assessment phases of the project.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
412	Utility Constr. Fund	Prof. Services	412.100.630.594.320.410.00	40,000
Total Expenditure Increase (Decrease)				\$ 40,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
412	Utility Constr. Fund		412.100.630.508.000.000.00	(40,000)
Total Ending Fund Balance Increase (Decrease)				\$ (40,000)

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Deb Sharp

Department: Finance

Description on Budget Amendment Summary: Eliminate transfer, 25% directly to Fund 123

Budget Amendment Detailed Description:

An issue came up during the 2011 audit where Fund 123, Tourism Promotions, does not qualify as a special revenue fund due to the fact that the majority of its revenue is derived from transfers. Transfers are not considered when calculating the revenue restriction which must be at least 20% of the funds revenue to qualify as a special revenue fund. The City will start receipting 75% of the Hotel/Motel Tax into Fund 120, Hotel/Motel Tax, and 25% into Fund 123, Tourisms Promotions Fund.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
120	Hotel/Motel Tax	Transfer	120.000.310.597.123.550.00	(17,250)
Total Expenditure Increase (Decrease)				\$ (17,250)

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
120	Hotel/Motel Tax	Hotel/Motel Tax	120.000.000.313.300.000.00	17,250
123	Tourism Promotions	Transfer	123.000.000.397.120.000.00	17,250
123	Tourism Promotions	Hotel/Motel Tax	123.000.000.313.300.000.00	(17,250)
Total Revenue (Increase) Decrease				\$ 17,250

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Deb Sharp

Department: Finance

Description on Budget Amendment Summary: Beg Balance Chg Caused Neg Ending FB

Budget Amendment Detailed Description:

With the beginning balance adjustment listed above the Parks Construction Fund has a negative ending fund balance based on its current revenue projections and expenditure projections. The City is reducing the capital expenditure BARS number bringing the fund balance to a positive number.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
132	Parks Construction	Capital	132.000.640.594.760.650.00	(20,800)
Total Expenditure Increase (Decrease)				\$ (20,800)

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
132	Parks Construction		132.000.640.508.000.000.00	20,800
Total Ending Fund Balance Increase (Decrease)				\$ 20,800

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Deb Sharp

Department: Finance

Description on Budget Amendment Summary: 2011 New Debt Issue & Refunding

Budget Amendment Detailed Description:

During the 2012 budget process, the 1998 and 2003 Water/Sewer Revenue Bond payments were included in the 2012 budget preparation. Due to the fact the 2011 bonds were not issued until December, the City also included an estimated payment amount for the new debt proceeds. The 2011 debt was issued on 12/28/2011. This budget amendment removes the 1998 and 2003 principal and interest payments along with the 2011 estimated payments and replaces the amounts with the new debt schedule payments.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
411	Utility Fund	Principal	411.000.652.582.383.720.00	68,724
411	Utility Fund	Interest	411.000.652.592.383.830.00	124,611
411	Utility Fund	Est Payment	411.000.652.582.380.720.00	(242,178)
411	Utility Fund	Principal	411.000.652.582.300.720.00	(32,004)
411	Utility Fund	Interest	411.000.652.592.300.830.00	(22,822)
411	Utility Fund	Principal	411.000.654.582.343.720.00	181,627
411	Utility Fund	Interest	411.000.654.592.343.830.00	259,920
411	Utility Fund	Est Payment	411.000.654.582.340.720.00	(509,409)
411	Utility Fund	Principal	411.000.654.582.200.720.00	(53,598)
411	Utility Fund	Principal	411.000.654.582.300.720.00	(60,000)
411	Utility Fund	Interest	411.000.654.592.200.830.00	(5,267)
411	Utility Fund	Interest	411.000.654.592.300.830.00	(42,786)
411	Utility Fund	Principal	411.000.655.582.353.720.00	106,475
411	Utility Fund	Interest	411.000.655.592.353.830.00	42,133
411	Utility Fund	Est Payment	411.000.655.582.350.720.00	(83,510)
411	Utility Fund	Principal	411.000.655.582.200.720.00	(113,025)
411	Utility Fund	Interest	411.000.655.592.200.830.00	(11,106)
411	Utility Fund	Principal	411.000.656.582.383.720.00	88,673
411	Utility Fund	Interest	411.000.656.592.383.830.00	3,244
411	Utility Fund	Principal	411.000.656.582.200.720.00	(108,378)
411	Utility Fund	Interest	411.000.656.592.200.830.00	(10,650)
414	Capital Imp Fund	Principal	414.000.656.582.383.720.00	24,502
414	Capital Imp Fund	Interest	414.000.656.592.383.830.00	10,404
414	Capital Imp Fund	Principal	414.000.656.582.300.720.00	(27,996)
414	Capital Imp Fund	Interest	414.000.656.592.300.830.00	(18,783)
Total Revenue (Increase) Decrease				\$ (431,199)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title	BARS Number	Amount
411	Utility Fund	411.000.654.508.000.000.00	419,326
414	Capital Imp Fund	414.000.656.508.000.000.00	11,873
Total Ending Fund Balance Increase (Decrease)			\$ 431,199

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Deb Sharp

Department: Finance

Description on Budget Amendment Summary: Change Acct Coding for TBD transfer to Streets

Budget Amendment Detailed Description:

The Transportation Benefit District (TBD) is considered a blended component unit of the City and should be treated similar to a special revenue fund. During the 2011 audit it was determined the transfer from Fund 631, TBD Fund, to Fund 111, Street Fund, should be coded as an interfund transfer instead of recording revenue as charges for services and expenditures as intergovernmental services.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
631	TBD	Interg't Services	631.000.653.542.310.510.00	(595,000)
631	TBD	Interfund Transfer	631.000.653.597.111.550.00	595,000
Total Expenditure Increase (Decrease)				\$ -

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
111	Street Fund	Annual Vehicle Fee	111.000.000.344.900.000.00	595,000
111	Street Fund	Interfund Transfer	111.000.000.397.631.000.00	(595,000)
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendment Detail (July 2012)

Prepared By: Deb Sharp

Department: Finance

Description on Budget Amendment Summary: LID Receipts transfer to Reserve Fund

Budget Amendment Detailed Description:

The LID bonds were paid off in 2009. The current receipts received from LID customers are receipted into the LID Fund. Per our bond council, the funds should be transferred into the LID Guaranty Fund. Once the funds are receipted into the LID Guaranty Fund the City can transfer the funds out for City use. The finance committee members would like to create a reserve fund for tracking purposes.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
213	LID Guaranty Fund	Interfund Transfer	213.000.320.597.011.550.00	244,000
Total Expenditure Increase (Decrease)				\$ 244,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
011	Risk Management Resv	Interfund Transfer	011.000.000.397.213.000.00	(244,000)
Total Revenue (Increase) Decrease				\$ (244,000)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
213	LID Guaranty Fund		213.000.320.508.000.000.00	(244,000)
011	Risk Management Resv		011.000.390.508.000.000.00	244,000
Total Ending Fund Balance Increase (Decrease)				\$ -

Affidavit of Publication

STATE OF WASHINGTON,
COUNTY OF SNOHOMISH

} S.S.

SUMMARY OF ORDINANCE NO. 3891
of the City of Edmonds, Washington

On the 17th day of July, 2012, the City Council of the City of Edmonds, passed Ordinance No. 3891. A summary of the content of said ordinance, consisting of the title, provides as follows:
AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3886 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.
DATED this 18th day of July, 2012.

CITY CLERK, SANDRA S. CHASE

Published: July 22, 2012.

The undersigned, being first duly sworn on oath deposes and says that she is Principal Clerk of THE HERALD, a daily newspaper printed and published in the City of Everett, County of Snohomish, and State of Washington; that said newspaper is a newspaper of general circulation in said County and State; that said newspaper has been approved as a legal newspaper by order of the Superior Court of Snohomish County and that the notice

Summary of Ordinance No. 3891

a printed copy of which is hereunto attached, was published in said newspaper proper and not in supplement form, in the regular and entire edition of said paper on the following days and times, namely:

July 22, 2012

and that said newspaper was regularly distributed to its subscribers during all of said period.

Karen E. Zomer

Principal Clerk

Subscribed and sworn to before me this

23rd

day of July, 2012

Diana Hendrix

Notary Public in and for the State of Washington, residing at Everett, Snohomish County.

