

**ORDINANCE NO. 3614**

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, PROVIDING FOR THE ANNUAL TAX LEVY BY INCREASING THE REGULAR PROPERTY TAX LEVY (AND LEVY LIMIT FACTOR) BY 2.64% INCLUDING A RECAPTURE OF PASSED BANKED LEVIES OF 1.64% AND THE CURRENT 101% LEVY LIMIT, THEREBY LEVYING AN ESTIMATED REGULAR PROPERTY TAX LEVY OF \$8,891,000, BY INCREASING THE EMS PROPERTY TAX LEVY BY THE CURRENT 101% LEVY LIMIT, THEREBY LEVYING AN EMS LEVY OF \$2,402,000, AND LEVYING \$787,348 FOR VOTED INDEBTEDNESS FOR THE PUBLIC SAFETY COMPLEX, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

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WHEREAS, the City Council and the City of Edmonds have properly given notice of the public hearing held on November 6, 2006 and November 21, 2006, to consider the City's current expense budget for the 2007-08 biennium, pursuant to RCW 84.55.120; and

WHEREAS, the City Council in the course of considering the budget for 2007 have reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the City Council hereby determines following public hearing that it is in the best interest of and necessary to meet the expenses and obligations of the City to increase the regular property tax limit factor to 2.64% to recapture unused banked capacity and the EMS levy by 1%; and

WHEREAS, the Snohomish County Assessor's Office has requested that all Snohomish County Taxing Districts submit their levy certifications to the county on the State Department of Revenue standardized form REV 64 0100; NOW, THEREFORE

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO  
ORDAIN AS FOLLOWS:

Section 1. The limit factor for the regular levy to be collected in budget year 2007 shall be 102.64% of the highest amount of regular property taxes that could have been levied in the City in any year since 1985. This limit factor includes banked capacity available under RCW 84.55.092.

Section 2. The 2006 regular property tax levy for collection in 2007 is the amount levied in 2005 for collection in 2006, plus an increase of \$84,608 which is a percentage increase of 1%, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010, and an increase of 1.64% or \$138,677 as a recapture of the maximum lawful levy, for an estimated total of \$8,891,000.

Section 3. The 2006 Emergency Medical Services (EMS) property tax levy for collection in 2007 is the amount levied in 2005 for collection in 2006, plus an increase of \$23,222 which is a percentage increase of 1%, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010 for an estimated total of \$2,402,000.

Section 4. There shall be and is hereby levied current taxes of \$787,348, the purpose of which is to make debt service payments on voter approved bonds.

Section 5. The levies contained in sections 2 through 4 are subject to amendment upon receipt of 2006-07 assessed valuation from Snohomish County.

Section 6. Pursuant to the request by the Snohomish County Assessor's Office, the Administrative Services Director is hereby authorized to submit to the Snohomish County Council certification of the hereby approved levies on the State Department of Revenue standardized form REV 64 0100 attached hereto as Exhibit A.

Section 7. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take

effect five (5) days after passage and publication of an approved summary thereof consisting of the title. It is enacted on a vote of a majority plus one of the City Council.

APPROVED:

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MAYOR, GARY HAAKENSON

ATTEST/AUTHENTICATED:

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CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:  
OFFICE OF THE CITY ATTORNEY:

BY \_\_\_\_\_

FILED WITH THE CITY CLERK:	11/17/2006
PASSED BY THE CITY COUNCIL:	11/21/2006
PUBLISHED:	11/26/2006
EFFECTIVE DATE:	12/01/2006
ORDINANCE NO.	3614

SUMMARY OF ORDINANCE NO. 3614

of the City of Edmonds, Washington

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On the 21st day of November, 2006, the City Council of the City of Edmonds, passed Ordinance No. 3614. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, PROVIDING FOR THE ANNUAL TAX LEVY BY INCREASING THE REGULAR PROPERTY TAX LEVY (AND LEVY LIMIT FACTOR) BY 2.64% INCLUDING A RECAPTURE OF PASSED BANKED LEVIES OF 1.64% AND THE CURRENT 101% LEVY LIMIT, THEREBY LEVYING AN ESTIMATED REGULAR PROPERTY TAX LEVY OF \$8,891,000, BY INCREASING THE EMS PROPERTY TAX LEVY BY THE CURRENT 101% LEVY LIMIT, THEREBY LEVYING AN EMS LEVY OF \$2,402,000, AND LEVYING \$787,348 FOR VOTED INDEBTEDNESS FOR THE PUBLIC SAFETY COMPLEX, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 22nd day of November, 2006.

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CITY CLERK, SANDRA S. CHASE

Exhibit A – Levy Certification



Levy Certification

Submit this document to the county legislative authority on or before November 30 of the year preceding the year in which the levy amounts are to be collected and forward a copy to the assessor.

In accordance with RCW 84.52.020, I, Dan Clements, (Name)

Administrative Services Director, for City of Edmonds, do hereby certify to (Title) (District Name)

the Snohomish County legislative authority that the Council (Name of County) (Commissioners, Council, Board, etc.)

of said district requests that the following levy amounts be collected in 2007 as provided in the district's (Year of Collection)

budget, which was adopted on November 21, 2006 : (Date of Public Hearing)

Regular Levy: \$8,891,000 (State the total dollar amount to be levied)

Excess Levy: \$787,348 (State the total dollar amount to be levied)

EMS Levy: \$2,402,000 (State the total dollar amount to be levied)

Signature: Dan Clements

Date: November 22, 2006