

ORDINANCE NO. 3587

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, DECLARING THAT THE PURPOSE FOR WHICH FUND 230 WAS CREATED IS NO LONGER REQUIRED, AUTHORIZING CLOSURE OF SUCH FUND, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, Fund 230 was created for the purpose of paying principal and interest on the 2001 LTGO Bond issue; and

WHEREAS, the funds appropriated for that purpose are now being expended from the General Fund; and

WHEREAS, the City Council therefore wishes to close the Fund; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. A fund known as the LTGO Bond Debt Service Fund is hereby closed.

Section 2. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

APPROVED:

MAYOR GARY HAAKENSON

ATTEST/AUTHENTICATED:

CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY _____
W. SCOTT SNYDER

FILED WITH THE CITY CLERK:	04/14/2006
PASSED BY THE CITY COUNCIL:	04/18/2006
PUBLISHED:	04/23/2006
EFFECTIVE DATE:	04/28/2006
ORDINANCE NO. <u>3587</u>	

SUMMARY OF ORDINANCE NO. 3587

of the City of Edmonds, Washington

On the 18th day of April, 2006, the City Council of the City of Edmonds, passed Ordinance No. 3587. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, DECLARING THAT THE PURPOSE FOR WHICH FUND 230 WAS CREATED IS NO LONGER REQUIRED, AUTHORIZING CLOSURE OF SUCH FUND, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 19th day of April, 2006.

CITY CLERK, SANDRA S. CHASE