

ORDINANCE NO. 3476

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, RELATING TO THE BUDGET FOR FISCAL YEAR COMMENCING JANUARY 1, 2004, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, on or before the first business day in the third month prior to the beginning of the fiscal year of 2004, the City Clerk submitted to the Mayor the estimates of revenues and expenditures for the next fiscal year as required by law; and,

WHEREAS, the Mayor reviewed the estimates and made such revisions and/or additions as deemed advisable and prior to sixty days before January 1, 2004, filed the said revised preliminary budget with the City Clerk together with a budget message, as recommendation for the final budget, and

WHEREAS, the City Clerk provided sufficient copies of such preliminary budget and budget message to meet the reasonable demands of taxpayers therefore and published and posted notice of filing and the availability of said preliminary budget together with the date of a public hearing for the purpose of fixing a final budget, all as required by the law, and

WHEREAS, the City Council scheduled hearings on the preliminary budget for the purpose of providing information regarding estimates and programs, and

WHEREAS, the City Council did meet on November 18, 2003 which was on or before the first Monday of the month next preceding the beginning of the ensuing fiscal year, for the purpose of fixing a final budget at which hearing all taxpayers were heard who appeared for or against any part of said budget, and

WHEREAS, following the conclusion of said hearing the City Council made such adoptions and changes as it deemed necessary and proper, NOW, THEREFORE;

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO
ORDAIN AS FOLLOWS:

Section 1. Attached hereto and identified as Exhibit A, in summary form, are the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all such funds combined, and by this reference said Exhibit A is incorporated herein as if set forth in full and the same is hereby adopted in full. The Finance Director is authorized to include year-end cash balances in the final budget document as determined at the close of the fiscal year.

Section 2. A complete copy of the final budget for 2004, as adopted, together with a copy of this adopting ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the Office of the State Auditor and to the Association of Washington Cities.

Section 3. This ordinance is a legislative act delegated by statute to the City Council of the City of Edmonds, is not subject to referendum and shall take effect January 1, 2004.

APPROVED:

MAYOR, GARY HAAKENSON

ATTEST/AUTHENTICATE:

CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY _____
W. SCOTT SNYDER, CITY ATTORNEY

FILED WITH THE CITY CLERK:	11/21/2003
PASSED BY THE CITY COUNCIL:	11/25/2003
PUBLISHED:	12/03/2003
EFFECTIVE DATE:	01/01/2004
ORDINANCE NO. <u>3476</u>	

SUMMARY OF ORDINANCE NO. 3476

of the City of Edmonds, Washington

On the 25th day of November, 2003, the City Council of the City of Edmonds, passed Ordinance No. 3476. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS,
WASHINGTON, RELATING TO THE BUDGET FOR FISCAL
YEAR 2004, AND FIXING A TIME WHEN THE SAME SHALL
BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 26th day of November, 2003.

CITY CLERK, SANDRA S. CHASE

EXHIBIT A

**BUDGET SUMMARY BY FUND
2004**

FUND NO.	FUND DESCRIPTION	2004 BEGINNING CASH	+ REVENUE	- EXPENDITURES	2004 = ENDING CASH
001	General Fund	1,551,515	25,533,023	25,711,379	1,373,159
005	Fire Apparatus Reserve Fund	145,800	340,880	260,214	226,466
006	Emergency Financial Reserve Fund	1,998,220	0	0	1,998,220
007	Criminal Justice Activity Fund	55,797	531,312	580,102	7,007
009	LEOFF-Medical Insurance Reserve Fund	238,330	69,000	44,871	262,459
104	Drug Enforcement Fund	21,087	40,315	52,970	8,432
111	Street Fund	128,120	1,109,650	1,148,550	89,220
112	Combined Street Const./Imprv. Fund	1,236,685	4,346,380	4,778,250	804,815
113	Multimodal Transportation Fund	0	3,943,424	3,943,424	0
114	Street Beautification Fund	3,493	135	3,628	0
116	Building Maintenance Fund	136,410	58,987	118,000	77,397
117	Municipal Arts Fund	133,322	74,818	61,900	146,240
118	Memorial Street Tree Fund	14,675	250	1,000	13,925
119	Council Contingency Fund	126,150	2,520	12,990	115,680
120	Hotel/Motel Tax Fund	40,660	57,833	62,000	36,493
121	Employee Parking Permit Fund	58,071	5,200	1,000	62,271
122	Youth Scholarship Fund	7,080	5,080	4,000	8,160
123	Tourism Arts Comm. Promotional Fund	25,368	17,507	21,700	21,175
124	Off Street Parking Fund	141,035	8,500	27,600	121,935
125	Park Acquisition/Improvement Fund	1,412,447	1,040,000	2,340,750	111,697
126	Special Capital Fund	1,274,242	1,308,000	2,197,429	384,813
127	Gift Catalog Fund	132,488	3,048	11,160	124,376
130	Cemetery Improvement Fund	496,164	194,600	525,065	165,699
131	Fire Donations Fund	7,391	20	7,400	11
135	Public Utility Assistance Fund	295	0	0	295
326	Public Safety Building Construction Fund	366,202	654,776	999,097	21,881
330	Bond Construction Fund	214,880	7,500	220,860	1,520
411	Combined Utility Operation Fund	3,290,470	11,890,020	11,453,820	3,726,670
412	Combined Utility Const./Imprv. Fund	2,875,072	3,938,503	5,962,500	851,075
413	Combined Utility Bond Reserve Fund	1,129,280	1,432,530	1,430,850	1,130,960
414	Capital Improvements Reserve	2,298,740	280,740	1,555,510	1,023,970
511	Equipment Rental Fund	2,496,740	1,275,940	1,019,270	2,753,410
610	Cemetery Maintenance Fund	556,660	24,000	0	580,660
617	Firemen's Pension Fund	430,726	29,000	84,880	374,846
621	Special Library Fund	11,004	200	100	11,104
623	Sister City Commission Fund	14,102	15,220	24,520	4,802
	TOTALS	23,068,721	58,238,911	64,666,789	16,640,843